The Importance of Supplier Diversity

Supplier Diversity is one of the business strategies of Infoblox to ensure a diverse supplier base in the procurement of goods and services. It emphasizes the creation of a diverse supply chain that works to secure the inclusion of diverse groups in our procurement plans.

Not only does supplier diversity benefit underrepresented businesses, but it also uplifts the communities where those businesses are located through job creation, increased wages, and tax revenue. This is called economic impact, a metric that demonstrates how valuable supplier diversity is to local economies and communities. Beyond the social responsibility and economic impact metrics, the fact is that inclusive supply chains present a competitive advantage & we strongly believe our supplier diversity commitment benefits us because of the following reasons:

- Promotes innovation through the introduction of new products, services, and solutions
- Provides multiple channels from which to procure goods and services
- Drives competition (on price and service levels) between the company’s existing and potential vendors
- Allows Infoblox to take advantage of new opportunities for business expansion with the emergence of new consumer needs based upon shifting demographic realities

Regards,

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